

## LIFELONG LEARNING

## Capital Budget Monitoring 2012/13 (Quarter 3)

<b>Programme Area</b>	<b>Total Budget (£m)</b>	<b>Profiled Budget (£m)</b>	<b>Actual Exp. (£m)</b>	<b>Variance (Under)/Over (£m)</b>	<b>Variance Previous Quarter (£m)</b>	<b>Cause of Variance</b>	<b>Action Required</b>
<b>Play Areas</b>	<b>0.004</b>	<b>0.042</b>	<b>0.093</b>	<b>0.051</b>	<b>0.035</b>	<b>Budget held within Balance Sheet</b>	<b>Funding to be drawn down at year end</b>
<b>Primary Schools</b>	<b>1.700</b>	<b>1.092</b>	<b>1.067</b>	<b>(0.025)</b>	<b>(0.057)</b>	<b>Variance within R&amp;M backlog works</b>	<b>Pending final accounts against schemes</b>
<b>Schools Modernisation</b>	<b>3.219</b>	<b>2.318</b>	<b>2.282</b>	<b>(0.036)</b>	<b>(0.034)</b>	<b>Uncleared accrual</b>	<b>Awaiting final account, being dealt with by Design Services</b>
<b>Secondary Schools</b>	<b>1.050</b>	<b>0.621</b>	<b>0.586</b>	<b>(0.035)</b>	<b>0.000</b>	<b>Variance within R&amp;M backlog works</b>	<b>Pending final accounts against schemes</b>
<b>Other Variances (Aggregate)*</b>	<b>2.142</b>	<b>0.808</b>	<b>0.823</b>	<b>0.015</b>	<b>0.060</b>		
<b>Total:</b>	<b>8.115</b>	<b>4.881</b>	<b>4.851</b>	<b>(0.030)</b>	<b>0.004</b>		

\* See Section 3.06.4 of the Report

**Variance = Expenditure v Profiled Budget**